

**RSM Hayes Audit**

PO Box 9588
Newmarket, Auckland 1149
Level 1, 1 Broadway
Newmarket, Auckland 1023

T +64 (9) 367 1656
www.rsmnz.co.nz

Independent Auditor's Report

To the readers of Conifer Grove School's Financial statements For the year ended 31 December 2022

The Auditor-General is the auditor of Conifer Grove School (the School). The Auditor-General has appointed me, Brendon Foy, using the staff and resources of RSM Hayes Audit, to carry out the audit of the financial statements of the School on his behalf.

Opinion

We have audited the financial statements of the School on pages 2 to 18, that comprise the statement of financial position as at 31 December 2022, the statement of comprehensive revenue and expense, statement of changes in net assets/equity and statement of cash flows for the year ended on that date, and the notes to the financial statements that include accounting policies and other explanatory information.

In our opinion the financial statements of the School:

- Present fairly, in all material respects:
 - its financial position as at 31 December 2022; and
 - its financial performance and cash flows for the year then ended; and
- Comply with generally accepted accounting practice in New Zealand in accordance with Public Sector Public Benefit Entity (PBE) Standards Reduced Disclosure Regime.

Our audit was completed on 25 July 2023. This is the date at which our opinion is expressed.

The basis for our opinion is explained below. In addition, we outline the responsibilities of the Board and our responsibilities relating to the financial statements, we comment on other information, and we explain our independence.

Basis of opinion

We carried out our audit in accordance with the Auditor-General's Auditing Standards, which incorporate the Professional and Ethical Standards and the International Standards on Auditing (New Zealand) issued by the New Zealand Auditing and Assurance Standards Board. Our responsibilities under those standards are further described in the Responsibilities of the auditor section of our report.

We have fulfilled our responsibilities in accordance with the Auditor-General's Auditing Standards.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Board for the financial statements

The Board is responsible on behalf of the School for preparing financial statements that are fairly presented and that comply with generally accepted accounting practice in New Zealand.

The Board of Trustees is responsible for such internal control as it determines is necessary to enable it to prepare financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board is responsible on behalf of the School for assessing the School's ability to continue as a going concern. The Board is also responsible for disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless there is an intention to close or merge the School, or there is no realistic alternative but to do so.

The Board's responsibilities, in terms of the requirements of the Education and Training Act 2020, arise from section 87 of the Education Act 1989.

Responsibilities of the auditor for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements, as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance but is not a guarantee that an audit carried out in accordance with the Auditor-General's Auditing Standards will always detect a material misstatement when it exists. Misstatements are differences or omissions of amounts or disclosures and can arise from fraud or error. Misstatements are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of readers taken on the basis of these financial statements.

For the budget information reported in the financial statements, our procedures were limited to checking that the information agreed to the School's approved budget.

We did not evaluate the security and controls over the electronic publication of the financial statements.

As part of an audit in accordance with the Auditor-General's Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. Also:

- We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- We obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control.
- We evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board.
- We conclude on the appropriateness of the use of the going concern basis of accounting by the Board and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the School to cease to continue as a going concern.



- We evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- We assess the risk of material misstatement arising from the school payroll system, which may still contain errors. As a result, we carried out procedures to minimise the risk of material errors arising from the system that, in our judgement, would likely influence readers' overall understanding of the financial statements.

We communicate with the Board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Our responsibilities arise from the Public Audit Act 2001.

Other information

The Board of Trustees is responsible for the other information. The other information includes the statement of responsibility, board member list, analysis of variance and kiwisport report, but does not include the financial statements, and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of audit opinion or assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information. In doing so, we consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on our work, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Independence

We are independent of the School in accordance with the independence requirements of the Auditor-General's Auditing Standards, which incorporate the independence requirements of Professional and Ethical Standard 1 *International Code of Ethics for Assurance Practitioners* issued by the New Zealand Auditing and Assurance Standards Board.

Other than the audit, we have no relationship with or interests in Confer Grove School.

A handwritten signature in blue ink, appearing to read 'Brendon Foy', with a long horizontal flourish extending to the right.

Brendon Foy
RSM Hayes Audit
On behalf of the Auditor-General
Auckland, New Zealand

Conifer Grove School

ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

Ministry Number:	1255
Principal:	Raj Dullabh
School Address:	19 Evanda Crescent, Conifer Grove, Takanini 2112
School Postal Address:	19 Evanda Crescent, Conifer Grove, Takanini 2112
School Phone:	09 299 7490 extn 203
School Email:	admin@cgschool.ac.nz
Accountant / Service Provider:	School Finance Hub

Members of the Board of Trustees

For the year ended 31 December 2022

Name	Position	How Position Gained	Term Expired/Expires
Raj Dullabh	Principal	Appointed Nov 2017	
Fleur Hohaia Rollinson	Presiding Member	Elected June 2019	April 2022
Kirsty Rihari	Treasurer	Re elected September 2022	September 2025
Kim Anketell	Parent Rep	Elected June 2019	April 2022
Warren Rakena	Parent Rep	Elected June 2019	April 2022
Aman Virk	Staff Rep	Elected March 2021	September 2022
Fleur Hohaia Rollinson	Parent Rep	Elected September 2022	September 2025
Warren Rakena	Presiding Member	Elected September 2022	September 2025
Lee-Anne Maxwell	Staff Rep	Elected September 2022	September 2025
Daena Colebrook	Parent Rep	Elected September 2022	September 2025
Jordyn Johnston	Parent Rep	Elected September 2022	September 2025
Raewyn Winter	Parent Rep	Co-opted February 2022	September 2025

Conifer Grove School

Annual Report - For the year ended 31 December 2022

Index

Page	Statement
-------------	------------------

Financial Statements

1	Statement of Responsibility
2	Statement of Comprehensive Revenue and Expense
3	Statement of Changes in Net Assets/Equity
4	Statement of Financial Position
5	Statement of Cash Flows
6 - 18	Notes to the Financial Statements

Other Information

Analysis of Variance

Kiwisport

Conifer Grove School

Statement of Responsibility

For the year ended 31 December 2022

The Board accepts responsibility for the preparation of the annual financial statements and the judgements used in these financial statements.

The management (including the principal and others as directed by the Board) accepts responsibility for establishing and maintaining a system of internal controls designed to provide reasonable assurance as to the integrity and reliability of the school's financial reporting.

It is the opinion of the Board and management that the annual financial statements for the financial year ended 31 December 2022 fairly reflects the financial position and operations of the school.

The School's 2022 financial statements are authorised for issue by the Board.

Warren Rakena

Full Name of Presiding Member

DocuSigned by:

Warren Rakena

98FAD891EA104C2

Signature of Presiding Member

25 July 2023

Date:

Raj Dullabh

Full Name of Principal

DocuSigned by:

Raj Dullabh

931EDC03C0EE457

Signature of Principal

05 July 2023

Date:

Conifer Grove School

Statement of Comprehensive Revenue and Expense

For the year ended 31 December 2022

	Notes	2022 Actual \$	2022 Budget (Unaudited) \$	2021 Actual \$
Revenue				
Government Grants	2	4,612,723	4,366,963	4,383,436
Locally Raised Funds	3	68,862	19,500	51,826
Interest Income		8,524	3,000	3,335
Total Revenue		<u>4,690,109</u>	<u>4,389,463</u>	<u>4,438,597</u>
Expenses				
Locally Raised Funds	3	35,611	56,475	22,597
Learning Resources	4	3,207,655	2,898,076	3,243,805
Administration	5	268,786	237,350	242,146
Finance		3,881	-	5,895
Property	6	1,032,380	1,227,561	961,516
Loss on Disposal of Property, Plant and Equipment		103,846	-	766
Total Expenses		<u>4,652,159</u>	<u>4,419,462</u>	<u>4,476,725</u>
Net Surplus / (Deficit) for the year		37,950	(29,999)	(38,128)
Other Comprehensive Revenue and Expense		-	-	-
Total Comprehensive Revenue and Expense for the Year		<u><u>37,950</u></u>	<u><u>(29,999)</u></u>	<u><u>(38,128)</u></u>

The above Statement of Comprehensive Revenue and Expense should be read in conjunction with the accompanying notes which form part of these financial statements.

Conifer Grove School

Statement of Changes in Net Assets/Equity

For the year ended 31 December 2022

Notes	2022 Actual \$	2022 Budget (Unaudited) \$	2021 Actual \$
Equity at 1 January	1,125,806	1,125,806	1,153,907
Total comprehensive revenue and expense for the year	37,950	(29,999)	(38,128)
Contributions from the Ministry of Education			
Contribution - Furniture and Equipment Grant	14,131	-	10,027
Equity at 31 December	1,177,887	1,095,807	1,125,806

The above Statement of Changes in Net Assets/Equity should be read in conjunction with the accompanying notes which form part of these financial statements.

Conifer Grove School

Statement of Financial Position

As at 31 December 2022

	Notes	2022 Actual \$	2022 Budget (Unaudited) \$	2021 Actual \$
Current Assets				
Cash and Cash Equivalents	7	364,353	285,033	254,809
Accounts Receivable	8	287,355	200,500	221,552
GST Receivable		6,361	5,000	12,052
Prepayments		22,761	20,000	19,966
Inventories	9	4,743	6,000	6,045
Investments	10	261,410	200,000	209,282
		<hr/>	<hr/>	<hr/>
		946,983	716,533	723,706
Current Liabilities				
Accounts Payable	12	248,942	241,000	242,445
Revenue Received in Advance	13	45,885	20,000	29,111
Provision for Cyclical Maintenance	14	22,000	43,300	33,637
Finance Lease Liability	15	19,537	12,000	11,371
Funds held for Capital Works Projects	16	35,998	-	-
		<hr/>	<hr/>	<hr/>
		372,362	316,300	316,564
Working Capital Surplus/(Deficit)		574,621	400,233	407,142
Non-current Assets				
Property, Plant and Equipment	11	706,537	797,507	808,507
		<hr/>	<hr/>	<hr/>
		706,537	797,507	808,507
Non-current Liabilities				
Provision for Cyclical Maintenance	14	84,100	86,933	69,244
Finance Lease Liability	15	19,171	15,000	20,599
		<hr/>	<hr/>	<hr/>
		103,271	101,933	89,843
Net Assets		<hr/>	<hr/>	<hr/>
		1,177,887	1,095,807	1,125,806
Equity		<hr/>	<hr/>	<hr/>
		1,177,887	1,095,807	1,125,806

The above Statement of Financial Position should be read in conjunction with the accompanying notes which form part of these financial statements.

Conifer Grove School

Statement of Cash Flows

For the year ended 31 December 2022

	Note	2022 Actual \$	2022 Budget (Unaudited) \$	2021 Actual \$
Cash flows from Operating Activities				
Government Grants		1,238,355	1,019,082	1,147,476
Locally Raised Funds		52,282	19,500	41,794
Goods and Services Tax (net)		5,691	-	10,094
Payments to Employees		(621,546)	(481,750)	(737,299)
Payments to Suppliers		(466,723)	(468,832)	(399,946)
Interest Paid		(3,881)	-	(5,895)
Interest Received		7,247	3,000	4,526
Net cash from/(to) Operating Activities		211,425	91,000	60,750
Cash flows from Investing Activities				
Proceeds from Sale of Property Plant & Equipment (and Intangibles)		-	-	(766)
Purchase of Property Plant & Equipment (and Intangibles)		(80,435)	(91,000)	(110,850)
Purchase of Investments		(52,128)	-	198,104
Net cash from/(to) Investing Activities		(132,563)	(91,000)	86,488
Cash flows from Financing Activities				
Furniture and Equipment Grant		14,131	-	-
Finance Lease Payments		(19,447)	-	(11,562)
Funds Administered on Behalf of Third Parties		35,998	-	(218,291)
Net cash from/(to) Financing Activities		30,682	-	(229,853)
Net increase/(decrease) in cash and cash equivalents		109,544	-	(82,615)
Cash and cash equivalents at the beginning of the year	7	254,809	285,033	337,424
Cash and cash equivalents at the end of the year	7	364,353	285,033	254,809

The statement of cash flows records only those cash flows directly within the control of the School. This means centrally funded teachers' salaries and the use of land and buildings grant and expense have been excluded.

The above Statement of Cash Flows should be read in conjunction with the accompanying notes which form part of these financial statements.

Conifer Grove School

Notes to the Financial Statements

For the year ended 31 December 2022

1. Statement of Accounting Policies

a) Reporting Entity

Conifer Grove School (the School) is a Crown entity as specified in the Crown Entities Act 2004 and a school as described in the Education and Training Act 2020. The Board is of the view that the School is a public benefit entity for financial reporting purposes.

b) Basis of Preparation

Reporting Period

The financial reports have been prepared for the period 1 January 2022 to 31 December 2022 and in accordance with the requirements of the Education and Training Act 2020.

Basis of Preparation

The financial statements have been prepared on a going concern basis, and the accounting policies have been consistently applied throughout the period.

Financial Reporting Standards Applied

The Education and Training Act 2020 requires the School, as a Crown entity, to prepare financial statements in accordance with generally accepted accounting practice. The financial statements have been prepared in accordance with generally accepted accounting practice in New Zealand, applying Public Sector Public Benefit Entity (PBE) Standards Reduced Disclosure Regime as appropriate to public benefit entities that qualify for Tier 2 reporting. The school is considered a Public Benefit Entity as it meets the criteria specified as 'having a primary objective to provide goods and/or services for community or social benefit and where any equity has been provided with a view to supporting that primary objective rather than for financial return to equity holders'.

PBE Accounting Standards Reduced Disclosure Regime

The School qualifies for Tier 2 as the school is not publicly accountable and is not considered large as it falls below the expense threshold of \$30 million per year. All relevant reduced disclosure concessions have been taken.

Measurement Base

The financial statements are prepared on the historical cost basis unless otherwise noted in a specific accounting policy.

Presentation Currency

These financial statements are presented in New Zealand dollars, rounded to the nearest dollar.

Specific Accounting Policies

The accounting policies used in the preparation of these financial statements are set out below.

Critical Accounting Estimates And Assumptions

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, revenue and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

Cyclical maintenance

A school recognises its obligation to maintain the Ministry's buildings in a good state of repair as a provision for cyclical maintenance. This provision relates mainly to the painting of the school buildings. The estimate is based on the school's best estimate of the cost of painting the school and when the school is required to be painted, based on an assessment of the school's condition. During the year, the Board assesses the reasonableness of its painting maintenance plan on which the provision is based. Cyclical maintenance is disclosed at note 14.

Useful lives of property, plant and equipment

The School reviews the estimated useful lives of property, plant and equipment at the end of each reporting date. The School believes that the estimated useful lives of the property, plant and equipment as disclosed in the significant accounting policies are appropriate to the nature of the property, plant and equipment at reporting date. Property, plant and equipment is disclosed at note 11.

Conifer Grove School

Notes to the Financial Statements (cont'd)

For the year ended 31 December 2022

Critical Judgements in applying accounting policies

Management has exercised the following critical judgements in applying accounting policies:

Classification of leases

Determining whether a lease is a finance lease or an operating lease requires judgement as to whether the lease transfers substantially all the risks and rewards of ownership to the school. A lease is classified as a finance lease if it transfers substantially all risks and rewards incidental to ownership of an underlying asset to the lessee. In contrast, an operating lease is a lease that does not transfer substantially all the risks and rewards incidental to ownership of an asset to the lessee. Judgement is required on various aspects that include, but are not limited to, the fair value of the leased asset, the economic life of the leased asset, whether or not to include renewal options in the lease term, and determining an appropriate discount rate to calculate the present value of the minimum lease payments. Classification as a finance lease means the asset is recognised in the statement of financial position as property, plant, and equipment, whereas for an operating lease no such asset is recognised. Finance lease liability disclosures are contained in note 15. Future operating lease commitments are disclosed in note 21b.

Recognition of grants

The School reviews the grants monies received at the end of each reporting period and whether any require a provision to carry forward amounts unspent. The School believes all grants received have been appropriately recognised as a liability if required. Government grants are disclosed at note 2.

c) Revenue Recognition

Government Grants

The School receives funding from the Ministry of Education. The following are the main types of funding that the School receives.

Operational grants are recorded as revenue when the School has the rights to the funding, which is in the year that the funding is received.

Teachers salaries grants are recorded as revenue when the School has the rights to the funding in the salary period they relate to. The grants are not received in cash by the School and are paid directly to teachers by the Ministry of Education.

Other Ministry Grants for directly funded programs are recorded as revenue when the School has the rights to the funding in the period they relate to. The grants are not received in cash by the School and are paid directly by the Ministry of Education.

The property from which the School operates is owned by the Crown and managed by the Ministry of Education on behalf of the Crown. Grants for the use of land and buildings are not received in cash by the School as they equate to the deemed expense for using the land and buildings which are owned by the Crown. The School's use of the land and buildings as occupant is based on a property occupancy document as gazetted by the Ministry. The expense is based on an assumed market rental yield on the value of land and buildings as used for rating purposes.

This is a non-cash revenue that is offset by a non-cash expense. The use of land and buildings grants and associated expenditure are recorded in the period the School uses the land and buildings.

Other Grants where conditions exist

Other grants are recorded as revenue when the School has the rights to the funding, unless there are unfulfilled conditions attached to the grant, in which case the amount relating to the unfulfilled conditions is recognised as a liability and released to revenue as the conditions are fulfilled.

Donations, Gifts and Bequests

Donations, gifts and bequests are recognised as an asset and revenue when the right to receive funding or the asset has been established unless there is an obligation to return funds if conditions are not met. If conditions are not met funding is recognised as revenue in advance and revenue when conditions are satisfied.

Interest Revenue

Interest Revenue earned on cash and cash equivalents and investments is recorded as revenue in the period it is earned.

d) Operating Lease Payments

Payments made under operating leases are recognised in the Statement of Comprehensive Revenue and Expense on a straight line basis over the term of the lease.

e) Finance Lease Payments

Finance lease payments are apportioned between the finance charge and the reduction of the outstanding liability. The finance charge is allocated to each period during the lease term on an effective interest basis.

Conifer Grove School

Notes to the Financial Statements (cont'd)

For the year ended 31 December 2022

f) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, bank balances, deposits held at call with banks, and other short term highly liquid investments with original maturities of 90 days or less, and bank overdrafts. The carrying amount of cash and cash equivalents represent fair value.

g) Accounts Receivable

Short-term receivables are recorded at the amount due, less an allowance for expected credit losses (uncollectable debts). The schools receivables are largely made up of funding from the Ministry of Education, therefore the level of uncollectable debts is not considered to be material. However, short-term receivables are written off when there is no reasonable expectation of recovery.

h) Inventories

Inventories are consumable items held for sale and comprised of stationery and school uniforms. They are stated at the lower of cost and net realisable value. Cost is determined on a first in, first out basis. Net realisable value is the estimated selling price in the ordinary course of activities less the estimated costs necessary to make the sale. Any write down from cost to net realisable value is recorded as an expense in the Statement of Comprehensive Revenue and Expense in the period of the write down.

i) Investments

Bank term deposits are initially measured at the amount invested. Interest is subsequently accrued and added to the investment balance. A loss allowance for expected credit losses is recognised if the estimated loss allowance is not trivial.

j) Property, Plant and Equipment

Land and buildings owned by the Crown are excluded from these financial statements. The Board's use of the land and buildings as 'occupant' is based on a property occupancy document.

Improvements (funded by the Board) to buildings owned by the Crown or directly by the Board are recorded at cost, less accumulated depreciation and impairment losses.

Property, plant and equipment are recorded at cost or, in the case of donated assets, fair value at the date of receipt, less accumulated depreciation and impairment losses. Cost or fair value as the case may be, includes those costs that relate directly to bringing the asset to the location where it will be used and making sure it is in the appropriate condition for its intended use.

Gains and losses on disposals (i.e. sold or given away) are determined by comparing the proceeds received with the carrying amounts (i.e. the book value). The gain or loss arising from the disposal of an item of property, plant and equipment is recognised in the Statement of Comprehensive Revenue and Expense.

Finance Leases

A finance lease transfers to the lessee substantially all the risks and rewards incidental to ownership of an asset, whether or not title is eventually transferred. At the start of the lease term, finance leases are recognised as assets and liabilities in the statement of financial position at the lower of the fair value of the leased asset or the present value of the minimum lease payments. The finance charge is charged to the surplus or deficit over the lease period so as to produce a constant periodic rate of interest on the remaining balance of the liability. The amount recognised as an asset is depreciated over its useful life. If there is no reasonable certainty whether the school will obtain ownership at the end of the lease term, the asset is fully depreciated over the shorter of the lease term and its useful life.

Depreciation

Property, plant and equipment except for library resources are depreciated over their estimated useful lives on a straight line basis. Library resources are depreciated on a diminishing value basis. Depreciation of all assets is reported in the Statement of Comprehensive Revenue and Expense.

The estimated useful lives of the assets are:

Buildings	50 years
Furniture and equipment	3-18 years
Information and communication technology	3-5 years
Leased assets held under a Finance Lease	3 years
Library resources	12.5% Diminishing value

Conifer Grove School

Notes to the Financial Statements (cont'd)

For the year ended 31 December 2022

k) Impairment of property, plant, and equipment

The school does not hold any cash generating assets. Assets are considered cash generating where their primary objective is to generate a commercial return.

Non cash generating assets

Property, plant, and equipment held at cost that have a finite useful life are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. If such indication exists, the School estimates the assets's recoverable service amount. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable service amount. The recoverable service amount is the higher of an asset's fair value less costs to sell and value in use.

Value in use is determined using an approach based on either a depreciated replacement cost approach, restoration cost approach, or a service units approach. The most appropriate approach used to measure value in use depends on the nature of the impairment and availability of information.

If an asset's carrying amount exceeds its recoverable service amount, the asset is regarded as impaired and the carrying amount is written down to the recoverable amount. The total impairment loss is recognised in the surplus or deficit.

The reversal of an impairment loss is recognised in the surplus or deficit. A previously recognised impairment loss is reversed only if there has been a change in the assumptions used to determine the asset's recoverable service amount since the last impairment loss was recognised.

l) Accounts Payable

Accounts Payable represents liabilities for goods and services provided to the School prior to the end of the financial year which are unpaid. Accounts Payable are recorded at the amount of cash required to settle those liabilities. The amounts are unsecured and are usually paid within 30 days of recognition.

m) Employee Entitlements

Short-term employee entitlements

Employee entitlements that are expected to be settled within 12 months after the end of the reporting period in which the employees provide the related service are measured based on accrued entitlements at current rates of pay. These include salaries and wages accrued up to balance date, annual leave earned, by non teaching staff, to but not yet taken at balance date.

n) Revenue Received in Advance

Revenue received in advance relates to fees received from student credits, ACC and grants received where there are unfulfilled obligations for the School to provide services in the future. The fees are recorded as revenue as the obligations are fulfilled and the fees earned.

The School holds sufficient funds to enable the refund of unearned fees in relation to the above revenue received in advance, should the School be unable to provide the services to which they relate.

o) Funds Held for Capital Works

The School directly receives funding from the Ministry of Education for capital works projects that are included in the School's five year capital works agreement. These funds are held on behalf and for a specified purpose, as such these transactions are not recorded in the Statement of Comprehensive Revenue and Expense.

The School holds sufficient funds to enable the funds to be used for their intended purpose at any time.

p) Provision for Cyclical Maintenance

The property from which the School operates is owned by the Crown, and is vested in the Ministry. The Ministry has gazetted a property occupancy document that sets out the Board's property maintenance responsibilities. The Board is responsible for maintaining the land, buildings and other facilities on the School site in a state of good order and repair.

Cyclical maintenance, which involves painting the interior and exterior of the School, makes up the most significant part of the Board's responsibilities outside day-to-day maintenance. The provision is a reasonable estimate, based on the School's best estimate of the cost of painting the school and when the school is required to be painted, based on an assessment of the school's condition.

The School carries out painting maintenance of the whole school over a 9-15 year period, the economic outflow of this is dependent on the plan established by the School to meet this obligation and is detailed in the notes and disclosures of these accounts.

Conifer Grove School

Notes to the Financial Statements (cont'd)

For the year ended 31 December 2022

q) Financial Instruments

The School's financial assets comprise cash and cash equivalents, accounts receivable, and investments. All of these financial assets, except for investments that are shares, are initially recognised at fair value and subsequently measured at amortised cost, using the effective interest method.

The School's financial liabilities comprise accounts payable and finance lease liability. Financial liabilities are subsequently measured at amortised cost using the effective interest method. Interest expense and any gain on derecognition are recognised in surplus or deficit.

r) Goods and Services Tax (GST)

The financial statements have been prepared on a GST exclusive basis, with the exception of accounts receivable and accounts payable which are stated as GST inclusive.

The net amount of GST paid to, or received from, the IRD, including the GST relating to investing and financing activities, is classified as a net operating cash flow in the Statement of Cash Flows.

Commitments and contingencies are disclosed exclusive of GST.

s) Budget Figures

The budget figures are extracted from the School budget that was approved by the Board.

t) Services Received In-Kind

From time to time the School receives services in-kind, including the time of volunteers. The School has elected not to recognise services received in-kind in the Statement of Comprehensive Revenue and Expense.

Conifer Grove School

Notes to the Financial Statements (cont'd)

For the year ended 31 December 2022

2. Government Grants

	2022 Actual	2022 Budget (Unaudited)	2021 Actual
	\$	\$	\$
Government Grants - Ministry of Education	1,244,292	1,019,082	1,155,571
Teachers' Salaries Grants	2,508,215	2,303,260	2,456,829
Use of Land and Buildings Grants	844,303	1,044,621	771,036
Other Government Grants	15,913	-	-
	<u>4,612,723</u>	<u>4,366,963</u>	<u>4,383,436</u>

The school has opted in to the donations scheme for this year. Total amount received was \$76,650.

3. Locally Raised Funds

Local funds raised within the School's community are made up of:

	2022 Actual	2022 Budget (Unaudited)	2021 Actual
	\$	\$	\$
Revenue			
Donations & Bequests	35,451	1,000	22,755
Curriculum related Activities - Purchase of goods and services	32,119	18,500	27,450
Trading	1,292	-	1,621
	<u>68,862</u>	<u>19,500</u>	<u>51,826</u>
Expenses			
Extra Curricular Activities Costs	33,768	56,475	20,560
Trading	1,843	-	2,037
	<u>35,611</u>	<u>56,475</u>	<u>22,597</u>
<i>Surplus/ (Deficit) for the year Locally raised funds</i>	<u>33,251</u>	<u>(36,975)</u>	<u>29,229</u>

4. Learning Resources

	2022 Actual	2022 Budget (Unaudited)	2021 Actual
	\$	\$	\$
Curricular	77,439	114,576	71,391
Equipment Repairs	11,995	4,500	6,637
Information and Communication Technology	10,940	6,000	7,191
Library Resources	4,838	5,900	5,816
Employee Benefits - Salaries	2,909,088	2,599,100	2,986,781
Staff Development	85,290	77,000	65,714
Depreciation	108,065	91,000	100,275
	<u>3,207,655</u>	<u>2,898,076</u>	<u>3,243,805</u>

Conifer Grove School

Notes to the Financial Statements (cont'd)

For the year ended 31 December 2022

5. Administration

	2022 Actual	2022 Budget (Unaudited)	2021 Actual
	\$	\$	\$
Audit Fee	8,080	6,800	6,800
Board Fees	2,910	3,200	2,870
Board Expenses	13,230	7,430	5,535
Communication	17,474	6,300	13,035
Consumables	5,753	6,760	6,099
Other	46,434	52,550	48,304
Employee Benefits - Salaries	160,083	138,910	143,392
Insurance	9,491	10,000	8,815
Service Providers, Contractors and Consultancy	5,331	5,400	7,296
	<u>268,786</u>	<u>237,350</u>	<u>242,146</u>

6. Property

	2022 Actual	2022 Budget (Unaudited)	2021 Actual
	\$	\$	\$
Caretaking and Cleaning Consumables	9,464	7,100	7,647
Consultancy and Contract Services	67,658	63,765	63,601
Cyclical Maintenance Provision	3,219	28,000	37,931
Grounds	2,971	4,250	5,744
Heat, Light and Water	28,142	23,500	23,720
Repairs and Maintenance	27,865	9,325	6,041
Use of Land and Buildings	844,303	1,044,621	771,036
Employee Benefits - Salaries	48,758	47,000	45,796
	<u>1,032,380</u>	<u>1,227,561</u>	<u>961,516</u>

The use of land and buildings figure represents 5% of the school's total property value. Property values are established as part of the nation-wide revaluation exercise that is conducted every 30 June for the Ministry of Education's year-end reporting purposes.

7. Cash and Cash Equivalents

	2022 Actual	2022 Budget (Unaudited)	2021 Actual
	\$	\$	\$
Bank Accounts	84,353	85,033	54,399
Short-term Bank Deposits	280,000	200,000	200,410
Cash and cash equivalents for Statement of Cash Flows	<u>364,353</u>	<u>285,033</u>	<u>254,809</u>

The carrying value of short-term deposits with original maturity dates of 90 days or less approximates their fair value.

Of the \$364,353 Cash and Cash Equivalents, \$35,998 is held by the School on behalf of the Ministry of Education. These funds have been provided by the Ministry as part of the school's 5 Year Agreement funding for upgrades to the school's buildings. The funds are required to be spent in 2023 on Crown owned school buildings.

Conifer Grove School

Notes to the Financial Statements (cont'd)

For the year ended 31 December 2022

8. Accounts Receivable

	2022 Actual	2022 Budget (Unaudited)	2021 Actual
	\$	\$	\$
Receivables	46,010	5,000	11,557
Interest Receivable	1,620	500	343
Teacher Salaries Grant Receivable	239,725	195,000	209,652
	<u>287,355</u>	<u>200,500</u>	<u>221,552</u>
Receivables from Exchange Transactions	47,630	5,500	11,900
Receivables from Non-Exchange Transactions	239,725	195,000	209,652
	<u>287,355</u>	<u>200,500</u>	<u>221,552</u>

9. Inventories

	2022 Actual	2022 Budget (Unaudited)	2021 Actual
	\$	\$	\$
School Uniforms	4,743	6,000	6,045
	<u>4,743</u>	<u>6,000</u>	<u>6,045</u>

10. Investments

The School's investment activities are classified as follows:

	2022 Actual	2022 Budget (Unaudited)	2021 Actual
	\$	\$	\$
Current Asset			
Short-term Bank Deposits	261,410	200,000	209,282
Total Investments	<u>261,410</u>	<u>200,000</u>	<u>209,282</u>

Conifer Grove School

Notes to the Financial Statements (cont'd)

For the year ended 31 December 2022

11. Property, Plant and Equipment

	Opening Balance (NBV)	Additions	Disposals	Impairment	Depreciation	Total (NBV)
2022	\$	\$	\$	\$	\$	\$
Buildings - School	382,915	22,739	(101,984)	-	(10,198)	293,472
Furniture and Equipment	266,294	15,831	(204)	-	(31,913)	250,008
Information and Communication Technology	106,746	34,172	-	-	(40,346)	100,572
Leased Assets	30,834	29,507	(514)	-	(21,096)	38,731
Library Resources	21,718	7,695	(1,147)	-	(4,512)	23,754
Balance at 31 December 2022	808,507	109,944	(103,849)	-	(108,065)	706,537

The net carrying value of furniture and equipment held under a finance lease is \$38,731 (2021: \$30,834)

Restrictions

There are no restrictions over the title of the school's property, plant and equipment, nor are any property, plant and equipment pledged as security for liabilities.

	2022	2022	2022	2021	2021	2021
	Cost or Valuation	Accumulated Depreciation	Net Book Value	Cost or Valuation	Accumulated Depreciation	Net Book Value
	\$	\$	\$	\$	\$	\$
Buildings - School	419,203	(125,731)	293,472	541,058	(158,143)	382,915
Furniture and Equipment	585,695	(335,687)	250,008	638,579	(372,285)	266,294
Information and Communication Technology	377,916	(277,344)	100,572	495,654	(388,908)	106,746
Leased Assets	79,129	(40,398)	38,731	172,760	(141,926)	30,834
Library Resources	125,625	(101,871)	23,754	124,501	(102,783)	21,718
Balance at 31 December	1,587,568	(881,031)	706,537	1,972,552	(1,164,045)	808,507

12. Accounts Payable

	2022	2022	2021
	Actual	Budget (Unaudited)	Actual
	\$	\$	\$
Creditors	18,623	30,000	31,647
Accruals	8,080	7,000	6,800
Employee Entitlements - Salaries	212,584	195,000	194,954
Employee Entitlements - Leave Accrual	9,655	9,000	9,044
	248,942	241,000	242,445
Payables for Exchange Transactions	248,942	241,000	242,445
	248,942	241,000	242,445

The carrying value of payables approximates their fair value.

Conifer Grove School

Notes to the Financial Statements (cont'd)

For the year ended 31 December 2022

13. Revenue Received in Advance

	2022 Actual \$	2022 Budget (Unaudited) \$	2021 Actual \$
Grants in Advance - Ministry	10,000	-	11,099
Other	35,885	20,000	18,012
	<u>45,885</u>	<u>20,000</u>	<u>29,111</u>

14. Provision for Cyclical Maintenance

	2022 Actual \$	2022 Budget (Unaudited) \$	2021 Actual \$
Provision at the Start of the Year	102,881	102,881	88,700
Increase to the Provision During the Year	3,219	28,000	37,931
Use of the Provision During the Year	-	(648)	(23,750)
Provision at the End of the Year	<u>106,100</u>	<u>130,233</u>	<u>102,881</u>
Cyclical Maintenance - Current	22,000	43,300	33,637
Cyclical Maintenance - Non current	84,100	86,933	69,244
	<u>106,100</u>	<u>130,233</u>	<u>102,881</u>

The school's cyclical maintenance schedule details annual painting to be undertaken, the costs associated to this annual work will vary dependent on the requirements during the year. This plan is based on the schools 10 Year Property plan.

15. Finance Lease Liability

The School has entered into a number of finance lease agreements for computers and other ICT equipment.

Minimum lease payments payable:

	2022 Actual \$	2022 Budget (Unaudited) \$	2021 Actual \$
No Later than One Year	22,125	14,000	14,452
Later than One Year and no Later than Five Years	20,227	20,000	31,057
Future Finance Charges	(3,644)	(7,000)	(13,539)
	<u>38,708</u>	<u>27,000</u>	<u>31,970</u>
Represented by			
Finance lease liability - Current	19,537	12,000	11,371
Finance lease liability - Non current	19,171	15,000	20,599
	<u>38,708</u>	<u>27,000</u>	<u>31,970</u>

Conifer Grove School

Notes to the Financial Statements (cont'd)

For the year ended 31 December 2022

16. Funds Held for Capital Works Projects

During the year the School received and applied funding from the Ministry of Education for the following capital works projects. The amount of cash held on behalf of the Ministry for capital works project is included under cash and cash equivalents in note 7.

	2022	Opening Balances \$	Receipts / Receivable from MoE \$	Payments \$	Board Contributions \$	Closing Balances \$
SIP Projects Landscaping		-	35,998	-	-	35,998
Totals		-	35,998	-	-	35,998

Represented by:

Funds Held on Behalf of the Ministry of Education 35,998

	2021	Opening Balances \$	Receipts / Receivable from MoE \$	Payments \$	Board Contributions \$	Closing Balances \$
SIP Projects Landscaping		(19,914)	19,914	-	-	-
SIPS		192,374	6,380	(198,754)	-	-
Block 1 Refurb		(6,506)	464,690	(458,184)	-	-
Totals		165,954	490,984	(656,938)	-	-

17. Related Party Transactions

The School is a controlled entity of the Crown, and the Crown provides the major source of revenue to the school. The school enters into transactions with other entities also controlled by the Crown, such as government departments, state-owned enterprises and other Crown entities. Transactions with these entities are not disclosed as they occur on terms and conditions no more or less favourable than those that it is reasonable to expect the school would have adopted if dealing with that entity at arm's length.

Related party disclosures have not been made for transactions with related parties that are within a normal supplier or client/recipient relationship on terms and conditions no more or less favourable than those that it is reasonable to expect the school would have adopted in dealing with the party at arm's length in the same circumstances. Further, transactions with other government agencies (for example, Government departments and Crown entities) are not disclosed as related party transactions when they are consistent with the normal operating arrangements between government agencies and undertaken on the normal terms and conditions for such transactions.

Conifer Grove School

Notes to the Financial Statements (cont'd)

For the year ended 31 December 2022

18. Remuneration

Key management personnel compensation

Key management personnel of the School include all Board members, Principal, Deputy Principals and Heads of Departments.

	2022 Actual \$	2021 Actual \$
<i>Board Members</i> Remuneration	2,910	2,870
<i>Leadership Team</i> Remuneration Full-time equivalent members	393,447 4	473,890 4
Total key management personnel remuneration	396,357	476,760

There are seven members of the Board excluding the Principal. The Board had held nine full meetings of the Board in the year.

As well as these regular meetings, including preparation time, the Presiding member and other Board members have also been involved in ad hoc meetings to consider student welfare matters.

Principal

The total value of remuneration paid or payable to the Principal was in the following bands:

	2022 Actual \$000	2021 Actual \$000
Salaries and Other Short-term Employee Benefits:		
Salary and Other Payments	150-160	150-160
Benefits and Other Emoluments	0-5	1-5
Termination Benefits	-	-

Other Employees

The number of other employees with remuneration greater than \$100,000 was in the following bands:

Remuneration \$000	2022 FTE Number	2021 FTE Number
110-120	2.00	2.00
100-110	2.00	2.00
	4.00	4.00

The disclosure for 'Other Employees' does not include remuneration of the Principal.

19. Compensation and Other Benefits Upon Leaving

The total value of compensation or other benefits paid or payable to persons who ceased to be board members, committee members, or employees during the financial year in relation to that cessation and number of persons to whom all or part of that total was payable was as follows:

	2022 Actual	2021 Actual
Total	-	-
Number of People	-	-

Conifer Grove School

Notes to the Financial Statements (cont'd)

For the year ended 31 December 2022

20. Contingencies

There are no contingent liabilities (except as noted below) and no contingent assets as at 31 December 2022.

(Contingent liabilities and assets at 31 December 2021: nil).

Holidays Act Compliance – schools payroll

The Ministry of Education performs payroll processing and payments on behalf of boards, through payroll service provider Education Payroll Limited.

The Ministry's review of the schools sector payroll to ensure compliance with the Holidays Act 2003 is ongoing. Final calculations and potential impact on any specific individual will not be known until further detailed analysis and solutions have been completed.

To the extent that any obligation cannot reasonably be quantified at 31 December 2022, a contingent liability for the school may exist.

Additional Funding wash up payment

In 2022 the Ministry of Education provided additional funding for both the Support Staff in Schools' Collective Agreement (CA) Settlement and the Teacher Aide Pay Equity Settlement. The School is still yet to receive a final wash up that adjusts the estimated quarterly instalments for the actual teacher aides and support staff employed in 2022.

The Ministry is in the process of determining the amount of the final wash up calculation for the year ended 31 December 2022 and the impact of the final calculation on the financial statements is unable to be determined at the date of reporting. The School has therefore not recognised this wash up in its financial statements. The wash up is expected to be completed in July 2023.

21. Commitments

(a) Capital Commitments

As at 31 December 2022 the Board has entered into no contract agreements for capital works. (2021:Nil)

(b) Operating Commitments

As at 31 December 2022 the Board has entered into no contracts. (2021:Nil)

22. Financial Instruments

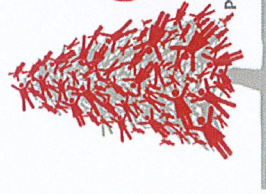
The carrying amount of financial assets and liabilities in each of the financial instrument categories are as follows:

	2022	2022	2021
	Actual	Budget (Unaudited)	Actual
	\$	\$	\$
Financial assets measured at amortised cost			
Cash and Cash Equivalents	364,353	285,033	254,809
Receivables	287,355	200,500	221,552
Investments - Term Deposits	261,410	200,000	209,282
Total Financial Assets Measured at Amortised Cost	<u>913,118</u>	<u>685,533</u>	<u>685,643</u>
Financial liabilities measured at amortised cost			
Payables	248,942	241,000	242,445
Finance Leases	38,708	27,000	31,970
Total Financial Liabilities Measured at Amortised Cost	<u>287,650</u>	<u>268,000</u>	<u>274,415</u>

23. Events After Balance Date

There were no significant events after the balance date that impact these financial statements.

Analysis of Variance Reporting 2022



**Conifer Grove
School.**

Paddling the Waka Together to Reach New Horizons
He waka eke noa ki te pae tawhiti

Evanda Crescent
Conifer Grove
Takanini 2112

Ph: 09 299 7490
Fax: 09 299 9920
admin@cggschool.ac.nz
www.conifergrove.school.nz

School Name:	Conifer Grove School	School Number:	1255
Strategic Aim:	Targets set for Reading, Writing and Mathematics. School-wide focus on raising and accelerating progress in writing		
Annual Aim:	Targets set for Reading, Writing and Mathematics. School-wide focus on raising writing achievement. To develop a CGS way of teaching writing.		
Target:	Please revert to Appendix attached (Term data report)		
Baseline Data:	Please revert to the appendix attached (Term data report)		

Actions <i>What did we do?</i>	Outcomes <i>What happened?</i>	Reasons for the variance <i>Why did it happen?</i>	Evaluation <i>Where to next?</i>
<p>As a school, we looked to have a school-wide approach to accelerating writing. We engaged with the Education Group and used a PLD lead to work with all staff to establish a Conifer Grove School way of measuring Writing by creating our own progressions by using the e-asTle rubrics and the Literacy Learning Progressions (LLP) this was a \$13,000 investment</p> <p>The PLD sessions indicated that we would need to lift teacher capability in the area of writing. Teams targeted a more learning-based approach to their meetings including; unpacking the LLP'a and the writing rubrics.</p> <p>Teams looked at effective practices that can support acceleration and progress for these targetted students.</p>	<p>In the first half of the year, there was a greater emphasis on the development of a learning culture in the teams. The use of the Dylan Williams Model of introducing new learning supported Team Leaders to lead learning in their teams for greater effect and more consistency in practice.</p> <p>A deeper understanding of where students were in their learning and what their next steps</p> <p>Education Group Impact Days and the High Impact Teaching Strategies - gave the leadership team a new perspective. A focus on teacher clarity was established through a review of planning. This led to the development of WALTs and WILFs - which were used as part of the Growth Cycle</p>	<p>The main reason for the variance in writing results was the ability to use both Andragogical and Pedagogical approaches with staff to build capability and capacity and use pedagogical approaches that are research-informed.</p> <p>Teacher clarity comes through Hattie's work 2021 - High Impact Teaching Strategies HIT's (Queensland) showed teacher clarity to have an effect size of 0.73 - and acceleration strategy</p> <p>This lift in teacher practice showed an acceleration of student progress in writing with some teams.</p> <p>Although we felt that this work was a significant approach to changing teacher practice, student achievement</p>	<p>An increase in building the capability of our Middle Leaders to lead learning in their teams in 2023</p> <p>Development - What impact is there on current and ongoing teaching practice as a result of the actions taken and the results?</p> <p>We have identified that many of our students require an acceleration in progress towards their Reading and Writing. The writing data has identified significant shortfalls in the basic understanding of words/sounds.</p> <p>Structured Literacy in 2023 will be a key focus with heavy PLD investment</p> <p>Structured Literacy will require a significant investment in resourcing and PLD the school has already invested \$25,000</p>

<p>the Adoption of effective practice that is related to leading learning, work co-constructed with all middle leaders</p> <p>ERO - evaluative cycle used with SLT (Senior Leadership), TL (Team Leaders) and IL's (Initiative Leaders) WIS (within School Leaders) look more closely at how we choose target students, what a year's progress looks like in writing, what is CGS's definition of acceleration. This work needs to continue in 2022.</p>	<p>process. The SLT team looked at a change management approach using the book "Switch" - shrinking the change and having a clearer focus on student achievement in relation to lifting teacher practice.</p> <p>The student's voices indicated teacher clarity was unclear with only 30% knowing what they are learning in writing (focus for 2022) - using video and construction this data went to 66% in less than a term.</p>	<p>was inconsistent - our wondering in this area where - is our moderation process robust enough, and how can we improve on this.</p> <p>Do teachers have a clear understanding of all the elements and in a multi-level context?</p> <p>How do we know the data is valid?</p>	<p>and will look to resources further in 2023 by using instructional coaching practices in the school to support and develop teacher practice in this area This has full support from the BOT</p>
--	--	--	---

Noticings / Responding

Noticings indicated great engagement in the development of teacher practice through effective practices like video observations and the rich student voice data. the variance in clarity from 30% - 66% in a short space of time will see more immediate results in student achievement. However, questions/noticings in the data need more analysis (attached data report)

Planning for next year:

Based on the variance will be looking to incorporate Structured Literacy as the trial in Years 0 & 4 and CODE alongside Years 4-8) in 2023. This has also been evident when working with students with Learning Difficulties i.e. Dyslexia, and audio processing. This will be an initial focus for 2023 in Years 0-4, The Code will also run school-wide. The school has engaged with Gemma Maddox to support the professional development and growth of our junior teaching staff in Structured Literacy practices

We will continue the work in writing and use the High Impact Teaching Strategies work (Hattie) with a first focus again on teacher clarity 0.73 effect size. The video observations and student voices will continue to be used as this has had an impact on student achievement the second half of the year will see a focus on feedback. The big focus will be seeing the correlation between lift in teacher practice and student achievement - The attached data report outlines the recommendations in writing for 2023.

Conifer Grove School

He waka eke noa ki te pae tawhiti -Paddling the Waka Together to Reach New Horizons

The whole staff took part in PLD in the development of the Local Curriculum (Conceptual), PB4L Professional Development. On-going staff professional development with the new SMS system.

The PTA was fantastic in school events such as Disco, (Halloween) The PTA contributed towards the redevelopment of the Timata Playground –The PTA will be working towards our school Gala in early 2023, and we look forward to connecting with our community again.

2022 Kiwi Sport Funding

Opening Balance 2021 \$2082.13

2022 Grant - \$7857.74

2022 total of \$9939.87

The school provided Kiwi Sports funds to support/subsidise Timata, Team in their Water Safety Programme at Massey Park Pools.

2022 Timata: Year 0-2 Hungerball / Counties Manukau Sport / Massey Park Water safety \$ 1875.06

2022 Haemata: Year 3-4 Hungerball / Counties Manukau Sport \$336.39

2022 Whanake: Year 5 -6 Mobile Rockwall / Hungerball Counties Manukau Sport \$1155.05

2022 Kotahitanga: Year 7 & 8 Camp was held at Ngāruawāhia (Hydroslide /Mini Golf/ Archery / Burma Trail / Camp Fire / Kayaking This enabled students to build up their confidence and leadership skills \$1197.43

A total of \$2082.13. remaining from 2021 is to be added to the Kiwisport Grant 2022 (\$7,857.74). These funds will be proportioned between the school's Timata, Haemata, Whanake (Counties Manukau Sport \$768) and Kotahitanga Teams. This will help subsidise the cost for students to develop their sporting skills and ensure Water Based activities are available for all year levels.

The closing balance of \$5375.94 will be rolled over into the 2023 budget. Not all of the fund was accessed by teams as some providers were unable to provide the required. I would like to thank the community for their support and look forward to another successful year in 2023.



Raj Dullabh

Principal

Conifer Grove School

February 2022